

Facing a **BROKEN** Economy

Spending Plan

Date _____

Total Gross Income	\$
Income # 1	
Income # 2	
Other Income	

Total Giving	\$
Church	
Other	

Total Savings	
Emergency	
Retirement	
College	

Total Taxes	\$
Federal & Social Security	
State	
Local	

Total Debt	\$
IRS	
Credit Card # 1	
Credit Card #2	
Credit Card #3	
Car #1	
Car #2	
Student Loans	
Other	
Other	

Total Housing	\$
Mortgage / Rent	
Home Insurance	
Property Taxes	
Maintenance	
Electricity	
Gas	
Water	
Sewer	
Trash pick-up	
Home Phone	
Home Association Dues	
Security System	
Pest Control	
Landscaping	
Other	

Transportation	\$
Auto Insurance	
Registration / License	
Gasoline	
Toll & Parking	
Oil & Maintenance	
Other	

Total Personal Insurance	\$
Health	
Dental	
Life	
Disability	
Other	

Food & Household	\$
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Health	\$
Fitness	
Medical Expenses	
Counselor	
Other	

Total Personal	\$
Childcare	
Education	
Beauty & Barber	
Clothes	
Household Décor	
Cell Phones	
Gifts	
Cleaning	
Financial Services	
Pets	
Other	

Entertainment	\$
Eating Out	
Vacation	
Events	
Reading	
TV	
Technology	
Internet	
Music	
Other	

Other	\$

TOTAL SPENDING \$ _____

Margin \$ _____

Facing a **BROKEN** Economy

Financial Picture

Date _____

Assets	
Checking Account	
Savings Account	
Investments (Stocks, bonds, etc.)	
Cash Value of Life Insurance	
Real Estate (Home and any rentals)	
Business Value	
Vehicles	
Personal Property (Furniture, Jewelry, etc.)	
Retirement (401k, IRA, pension, etc.)	
Other	
Other	
Other	

Liabilities	
Credit Card Debt	
Automobile Loans	
Mortgages	
Business Loans	
Education Loans	
Past Due Bills	
Other Liabilities	
Other Liabilities	
Other Liabilities	

Net Worth	
(Assets minus Liabilities = Net Worth)	

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Giving Plan

Date _____

Where Should You Give?

The Bible does not spell in detail where we should give, but we can discern certain guidelines for our giving.

1. We should give to the local church. The local church is God's unique institution in the world. It is our opportunity to provide for those leading the church (1 Timothy 5:17-18) and to support its missionaries (Philippians 4:15-19).
2. We should also give to the poor. God has a special concern for those in need (Matthew 25:34-40), as well as widows and orphans (James 1:27). Beyond these priorities, there are also many organizations and individuals worthy of support.

Current Giving Assessment

	<u>Organization</u>	<u>Amount</u>
Local Church	_____	\$ _____
Missions	_____	\$ _____
Other	_____	\$ _____
Other	_____	\$ _____
Other	_____	\$ _____
	Total	\$ _____
	% of Income	_____

Future Giving Plan

In light of your current assessment, what percentage of your income would you like to move toward giving?

	% of Income	_____
	Total	\$ _____
Local Church	_____	\$ _____
Missions	_____	\$ _____
Other	_____	\$ _____
Other	_____	\$ _____
Other	_____	\$ _____

What must happen for you to get from where you are to where you want to be?

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Margin Plan

Date _____

List debts from smallest to largest below:

	Annual	Monthly	Percent
Total Current Income			
Current Obligations (see Spending Plan)			
Total Income Taxes			
Debt Payments			
Housing			
Transportation			
Personal Insurance			
Food & Household			
Health / Medical			
Personal			
Entertainment			
Other			
Current Margin (Current Income minus Current Obligations)			
Margin Goals			
What would I like to give?			
What would I like to save?			
Net Consumable Income (Margin Goal from Current Income)			
My Plan to get total spending in line with Margin Goal:			
1. Track Spending Carefully			
2. Start Giving immediately. (You may not be able to give your goal percentage immediately, but what will you give consistently?)			
3. Start Saving Immediately. (You may not be able to save the goal percentage immediately, but what will you save consistently?)			
4. Reduce Your Lifestyle. (List below the things you will eliminate from your spending.)			
5. Develop a debt reduction plan. (see Debt Repayment Plan)			

Projected Date to Reach Margin Goal: _____